25: Ferrars E-5 (ca. 1890) 1901 AP1 Burma
Burmese AP4



485
265

392. CLOTH BAZAR.

[262]

442
● 471
426

[256]

At intervals on the main lines of traffic are refreshment-booths, where fruit, sweetmeats, and tea are sold. Meals can be taken in the markets of the towns. In the villages casual travellers enjoy the hospitality of the people. In the afternoon the markets are closed; low tables are set in the roads, where cheroots, fruit, and sweetmeats are sold in the evening. Some of these refreshments are prepared on the spot, such as the *mònlebwè*, a wafer baked in the flame of a fire, in which it rises to an immense size.

The wholesale trade of Burma is conducted by brokers (*pwèza*) who receive a commission. Wealthy men operate with their own capital, others find investors and money-lenders to advance funds, some form partnerships and small companies to divide profits. Producers frequently bring their grain direct to the mills; but the bulk of the grain is bought up by the native brokers to the order of the exporters, most of whom never visit the interior. The interest on money is one to six per cent. per mensem. What is not hoarded in the form of plate and ornaments is put into trade or is put out to interest. Money-lending is not a special business because everybody practises it. Appalling as is the rate of interest—the measure of risk—such hard bargains are not driven as in India. Debtors when sold up can nowhere make a new start so well as in Burma. Brokers do banking in a small way; but banking has been made a regular branch of business by the Chettis from India (No. 364), who pay as much as one per cent. per month on deposits and charge one and a half per cent. on loans fully secured. European banks and investments with their high security and low rates of interest do not attract Burman capital.

393. NIGHT BAZAR.

505 The carrying business is mainly by water, for which Burma possesses unrivalled facilities, especially in the floods